



# ABS CLIMATE FINANCE CONFERENCE

## INAUGURAL EDITION



| Thursday 12 June & Friday 13 June 2025



| Africa Business School - Campus UM6P Rabat

## PROGRAM

# DAY 1

8:45   9:00	Coffee
Session Chair:	<b>Ali Lazrak (Sauder School of Business, University of British Columbia)</b>
9:00   9:10	Opening Remarks
09:10   10:00	<b>Climate Risk Engagements</b> <b>Authors:</b> <b>François Derrien (HEC Paris)</b> Alexandre Garel (Audencia Business School) Arthur Romec (Toulouse Business School) Feng Zhou (Toulouse Business School) <b>Discussant:</b> <b>Emilio Bisetti (Hong Kong University of Science and Technology)</b>
10:00   10:50	<b>Socially Responsible Divestment</b> <b>Authors:</b> Alex Edman (London Business School) Doron Levit (University of Washington) <b>Jan Schneemeier (Michigan State University)</b> <b>Discussant:</b> <b>Adelina Barbalau (University of Alberta)</b>
10:50   11:10	Coffee Break
11:10   12:00	<b>Social Preferences and Climate Finance</b> <b>Keynote:</b> <b>Josef Zechner (Vienna University of Economics and Business)</b>
12:00   1:30	Lunch Break
Session Chair:	<b>Ghassane Benmir (IE University)</b>
1:30   2:20	<b>The Economics of Sustainability-Linked Bonds</b> <b>Authors:</b> <b>Tony Berrada (University of Geneva)</b> Leonie Engelhardt (University of Geneva) Rajna Gibson (University of Geneva) Philipp Krueger (University of Geneva) <b>Discussant:</b> <b>Robert McDonald (Kellogg School of Management, Northwestern University)</b>
2:20   2:50	<b>Financing Energy Transition in the Mediterranean Region: Issues, Challenges and Key Responses</b> <b>Policy Talk:</b> <b>Mounssif Aderkaoui (UM6P)</b>
2:50   3:10	Coffee Break
Session Chair:	<b>François Derrien (HEC Paris)</b>
3:10   4:00	<b>Sustainable Investing and Market Governance</b> <b>Authors:</b> Alvin Chen (Stockholm School of Economics) <b>Deeksha Gupta (Carey Business School, Johns Hopkins University)</b> Jan Starmans (Stockholm School of Economics) <b>Discussant:</b> <b>Burton Hollifield (Carnegie Mellon University)</b>
4:00   4:50	<b>Who Should Pay for ESG Ratings?</b> <b>Authors:</b> <b>Stefano Lovo (HEC Paris)</b> Jacques Olivier (HEC Paris) <b>Discussant:</b> <b>Diego Garcia (Leeds School of Business, University of Colorado Boulder)</b>
4:50   5:00	Closing Remarks

# DAY 2

Session Chair: **Stefano Lovo (HEC Paris)**

**09:00 | 09:50**      **Adaptation Using Financial Markets: Climate Risk Diversification through Securitization**

**Authors:** Matthew E. Kahn (USC)

**Amine Ouazad (HEC Montreal)**

Erkan Yönder (Concordia University)

**Discussant:** Ghassane Benmir (IE University)

**09:50 | 10:40**      **Pollution-Shifting vs. Downscaling: How Financial Distress Affects the Green Transition**

**Authors:** Aymeric Bellon (Kenan-Flagler Business School, University of North Carolina)

**Yasser Boualam (Wharton School, University of Pennsylvania)**

**Discussant:** Bilal Islah (Africa Business School, UM6P)

**10:40 | 11:00**      Coffee Break

Session Chair: **Bilal Islah (Africa Business School, UM6P)**

**11:00 | 11:30**      **Socially Responsible Investing and Multinationals' Pollution: Evidence from Global Remote Sensing Data**

**Author:** Mehdi Lehlali (Nova School of Business and Economics)

**11:30 | 12:20**      **Voting on Public Goods: Citizens vs. Shareholders**

**Authors:** Robin J. Döttling (Erasmus University)

Doron Y. Levit (Foster Business School, University of Washington)

Nadya Malenko (Carroll School of Management, Boston College)

**Magdalena A. Rola-Janicka (Imperial Business School)**

**Discussant:** William Cassidy (Washington University in St. Louis)

**12:20 | 12:30**      **General Discussion & Closing Remarks**

**12:30 | 2:00**      Lunch Break